

- Northgold AB is a Swedish Exploration company exploring gold in Ostrobothnia
- We are looking for 3 – 4 field assistants for period May – October
 - -field work; mapping, boulder hunting, geochemical sampling
 - - drill core logging
 - - computer work

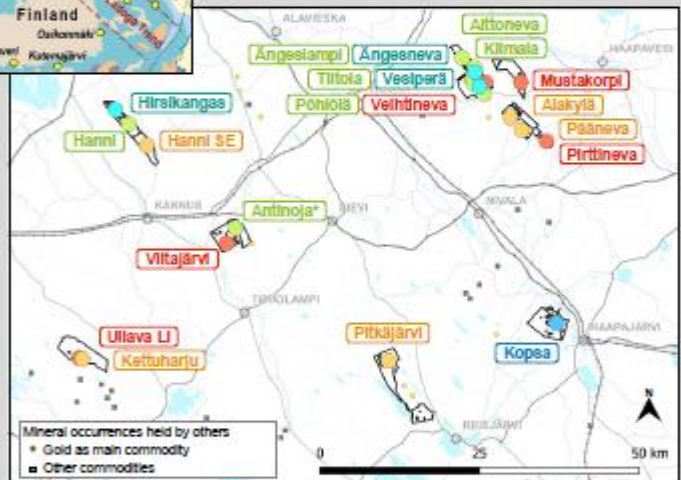
NORTHGOLD PROJECTS



Asset summary

- Projects and permits wholly owned by three Northgold's subsidiaries:
 - Fennia Gold Oy
 - Kopsa
 - Pitkajärvi
 - Lakeuden Malmi Oy
 - Ängesneva
 - Vesiperä
 - Ängeslampi
 - Tiitola
 - Pöhlölä
 - Aittonneva
 - Kimmala
 - Veihtineva
 - Mustakorpi
 - Alakylä
 - Pääneva
 - Pirttineva
 - Northern Aspect Resources Oy
 - Hirsikangas
 - Hanni
 - Hanni SE
 - Kettuharju
 - Ullava Li
 - Antinoja*
 - Viitajärvi

*part of a deal with Magnus Minerals Oy



The permit areas retrieved from Tukes Mining registry on 23 Oct 2023, other occurrences from Mineral deposits © Geological survey of Finland 2023

Approaching pre-feasibility: Kopsa Project

- Northgold Resource estimate: 16.6 million tonnes resources grading 1.09 g/t gold-equivalent.
- 2023: Additional 2000 m of drilling to be assayed
 - Fixed-looped geophysics: constrain ore body's shape
 - Environmental impact assessment anticipated

Resource estimation targets

- Confirmed orogenic Au min by over 2000 m drilling (HI: 75 DDHs + VE: 35 DDHs + ÄN: 69 DDHs)
- Historic Resource estimates available

Advanced drilling: Multiple mineralized intercepts

- DDHs confirm continuous Au mineralization
- Extensive geochemical and geophysical data

Inceptive drilling: Confirmed mineralized intercepts

- Exploration in 2023: New geophysical, Bot, and drill-core data in Pääneva; and IL in Hanni SE
- Future plans: Boulder hunting, mapping, and IL

Prospective grassroots targets

- Exploration in 2023: New geochemical sampling, Boulder hunting, and Mapping data.
- Future plans: Geophysical, geochemical and geological work.

Middle Ostrobothnian Gold Belt (MOGB)

- Northgold's projects are located within the MOGB, which hosts lots of gold and gold-copper deposits and occurrences, amongst other commodities
- Deposits are typically of orogenic gold type, hosted by strongly deformed Paleoproterozoic intrusive or metasedimentary rocks of the Raahe-Ladoga suture zone between Svecofennian and Karelian terranes
- Exploration relatively limited and recent in most parts (a fraction of what has been done in the Swedish side)
- Limited drilling and mostly focused to a few deposits (Laiva, Kopsa, Ängesneva, Hirsikangas)